



# **SREE SANKARACHARYA UNIVERSITY OF SANSKIRT, KALADY**

## **MOBILISATION OF FUND AND RESOURCES POLICY**



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### **Committee Members:**

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2. Dr. Reshama Bharadwaj - Member
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Higher education institutions, especially every university is required to have a policy that enhances academic activities and mobilising resources for the better utilisation of possible streams of support towards the fulfillment of desired outcome of the university.

As far as university is concerned, identifying those activities that require special financial assistance in short period and longer period of time is important. Being a university, all efforts to mobilize funds shall be subjected to the primacy of the academic logic of the university. Acceptance of funds shall be encouraged without compromising the academic interests of the university. While extending such support towards this end, the following policy guidelines shall be considered.

1. The activities that need recurring fund and those that require instant funding shall be identified and grouped separately.
2. Academic activities that directly generate revenue shall be prioritized among the academic activities of the university.
3. Innovative strategies shall be employed to the benefit of identifying and mobilising funds. The academic community shall be encouraged to come with their suggestions on mobilising the funds and its utilisation for the academic activities.
4. Activities which would generate revenue could be encouraged. For example, encouraging faculty members to apply for funded researches, taking up projects, consultancies.
5. Associating with national and international agencies in various academic programmes shall be encouraged so that mobilisation of funds become possible in sharing academic expertise of faculty members through utilising the same for public good.

6. Activities which would require huge investments, for example improvements in infrastructural facilities, shall be sought the possibilities of incorporating external funding agencies governmental, non-governmental or private agencies under strict scrutiny.
7. Strategies for the mobilisation of financial resources shall be with the interests of substantial improvements in the academics of the university.
8. Special encouragements shall be made to all forms of asset building programmes.
9. University shall identify the areas which require more thrust for improvements, and all possible ventures of resource mobilization.
10. Various types of fees collected from students and concessions given shall be ensured that they are in parallel to other universities in the state.
11. Resource mobilization shall be encouraged in the forms of voluntary contributions such as donation for equipments, devices, books to library and other resources.
12. Encouraging joint ventures in research and academic activities shall be more fruitful in the mobilisation of resources to the university.
13. Diversification and expansion of the resources for overall improvements in academics of the university shall be done in regular intervals.
14. Innovative academic programmes like certificate and diploma programmes, shall be encouraged on “no loss – no profit” basis.
15. The activities of the university press (SUP) shall be diversified and encourage the services to the public as well.
16. Mobilisation of funds through the sale of artefacts including painting, books published in the university press shall be encouraged.
17. Funds shall be mobilised in association with neighbourhood networks, associating with industry and enterprises through the exchange of resources and expertise in the effective ways of implementing corporate social responsibility.
18. Faculty members shall be supported to avail national and international projects through which the infrastructure facilities shall be enhanced.

19. The university shall operationalize consultancy at university level so that all the consultancies shall be coordinated. Well established **Consultancy Cell** itself shall be entrusted for notifying the various forms – paid or unpaid – of consultancies available from the university.
20. Collection of overhead charges available as part of various projects, assignments shall be systematised.

The policy on fund mobilisation is framed with the objective of encouraging the academic community in addressing rapid change happening in the higher education at national and international level. More the support from the part of university, more shall be expected from the academic fraternity.